NOTICE OF PUBLIC HEARING ON

PROPOSED REVENUE BOND FINANCING BY THE

DEVELOPMENT AUTHORITY OF AUGUSTA, GEORGIA

FOR THE BENEFIT OF AU JAGUAR FACILITIES DEVELOPMENT, LLC

YOU ARE HEREBY NOTIFIED that on the 29th day of August, 2023 at 9:00 a.m., at the offices of Klosinski Overstreet, LLP, located at 1229 Augusta West Parkway, Augusta, GA 30909, the Development Authority of Augusta, Georgia (the “Issuer”) will hold a public hearing with respect to the issuance by the Issuer of its revenue bonds in an amount not to exceed $25,000,000 (the “Series 2023 Bonds”). The proceeds of the Series 2023 Bonds will be loaned to and applied by AU Jaguar Facilities Development, LLC, a Georgia limited liability company (the “Company”), the sole member of which is Augusta University Real Estate Foundation, Inc., a Georgia nonprofit corporation, for the following purposes: (a) financing or reimbursing the cost of the construction and equipping of certain land, buildings and personal property to be used as a parking deck containing approximately 1,350 spaces and related site amenities (the “Project”) to be located on the Health Sciences Campus of Augusta University (the “University”) at the intersection of 15th Street and Wrightsboro Road, Augusta, Georgia, (b) funding capitalized interest on the Series 2023 Bonds and (c) paying the costs of issuing the Series 2023 Bonds. The Company will own the Project, which will be operated by the Board of Regents of the University System of Georgia for use by the University.

 The Series 2023 Bonds will not constitute an indebtedness or obligation of the State of Georgia or of any county, municipal corporation or political subdivision thereof, but will be payable solely from revenues derived from the Company and pledged to the payment thereof.

 Any person interested in the proposed issuance of the Series 2023 Bonds may appear and be heard.

DEVELOPMENT AUTHORITY OF AUGUSTA, GEORGIA